



MORNING MANTRA



Daily Derivatives & Market Report

July 22, 2021



Thursday turned out to be a fabulous day of trade for Indian equity benchmarks with frontline gauges recapturing their crucial 52,800 (Sensex) and 15,800 (Nifty) levels. Markets made a gap up opening and traded jubilantly throughout the day as traders opted to buy beaten down but fundamentally strong stocks. Sentiments remained jubilant since beginning of the trade as traders remained optimistic on report that Finance Minister Nirmala Sitharaman has sought Parliament nod to spend a net additional Rs 23,675 crore, including Rs 17,000 crore for the health ministry, in the current financial year. As per the first batch of supplementary demands for grants tabled in the Lok Sabha by Sitharaman, although the gross additional expenditure is over Rs 1.87 trillion in 2021-22, the actual cash outgo will only be Rs 23,674.81 crore as the remaining spending will be met through savings and higher receipts and recoveries.

Market gained traction as traders took note of report that in order to bring more discipline, transparency, and accountability into the corporate insolvency process, resolution professionals (RPs) will be required to inform the adjudicating authority about avoidance transactions of a corporate debtor, according to the amended Insolvency and Bankruptcy Board of India (IBBI) Regulations, 2016. Market participants overlooked report that increasing commodity prices forced the government's crude oil import bill to swell by a massive 190.6% on-year basis in the first quarter to reach \$24.7 billion. India's crude oil import value during the quarter stood at 51 million tonne, up 14.7% from the previous year.

Firm opening in European counters too aided sentiments with all the European indices trading higher as signs of a strong corporate earnings season and expectations that the European Central Bank (ECB) will stick to a dovish stance lifted demand for risky equities. All Asian markets ended higher for a second day as optimism about an economic recovery appeared to outweigh concern over rising coronavirus cases and inflation. Back home, real estate industry stocks remained in focus as Durga Shanker Mishra, Secretary, Ministry of Housing and Urban Affairs said the size of real estate sector is expected reach \$1 trillion by 2030 from \$200 billion at present.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52837.21	638.70	1.22
NIFTY	15824.05	191.95	1.23
MIDCAP	23037.96	337.27	1.49
SMLCAP	26397.78	396.02	1.52
BSEFMC	13556.66	-29.98	-0.22
AUTO	22876.25	26.37	0.12
POWER	2698.46	53.34	2.02
REALTY	3143.24	49.19	1.59
BSE IT	30483.07	568.84	1.90
BANKEX	39361.94	287.43	0.74
OIL GAS	15715.93	238.02	1.54
METAL	19327.53	566.45	3.02
INDIA VIX	11.88	-1.32	-10.03

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1369	638	49
BSE	2184	1065	138

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5000	6558	(24)
NSE CASH	66039	64213	3
NSE F&O	10129740	5705481	78

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	28.22	4.26	1.11
SENSEX	31.75	3.40	1.03

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6386	5444	942
FII	8329	8577	(248)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5295.28	4142.86	1152
Index Options	766827.04	771266.13	(4439)
Stock Futures	17658.83	16161.89	1497
Stock Options	24590.30	24207.60	383

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.10	0.81
BANK NIFTY	0.66	0.53

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.85	92.75	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.138	6.119	0.31
USA	1.303	1.282	1.66

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1805.07	3.53	0.20
Silver	25.33	0.07	0.26
Crude-Oil	71.09	0.79	1.07
Brent-Crude	72.96	0.73	1.01

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 July -21 USD-INR	74.52	-0.18	-0.24
28 July -21 EUR-INR	87.94	-0.09	-0.11
28 July -21 GBP-INR	102.52	0.79	0.78
28 July -21 JPY- INR	67.63	-0.58	-0.85

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15824	15687	15755	15795	15864	15903
SENSEX	52837	52329	52583	52725	52979	53121
NIFTY FUTURES	15823	15655	15739	15784	15868	15913
BANK NIFTY	34677	34310	34494	34741	34925	35173
CNX IT	29780	29169	29474	29641	29947	30114
CNX MIDCAP	27538	27319	27429	27495	27605	27672
CNX SMALLCAP	10455	10391	10423	10451	10483	10512
INDIA VIX	11.88	10.79	11.33	12.27	12.81	13.75

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 23-07-2021

CADILAHC,CANBK,IBULHSGFIN,NATIONALUM,SUNTV

TECHNICAL VIEWS



NIFTY

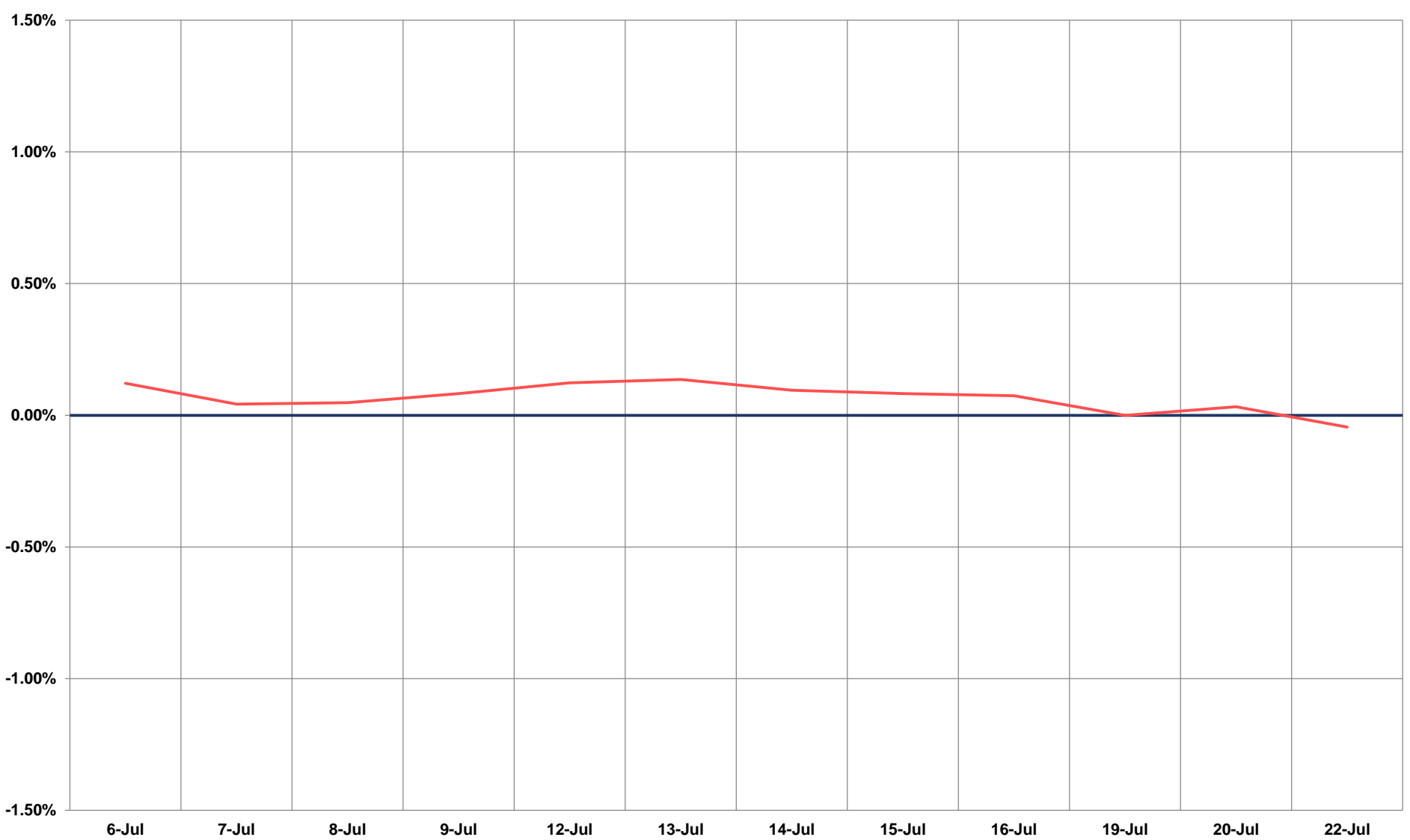
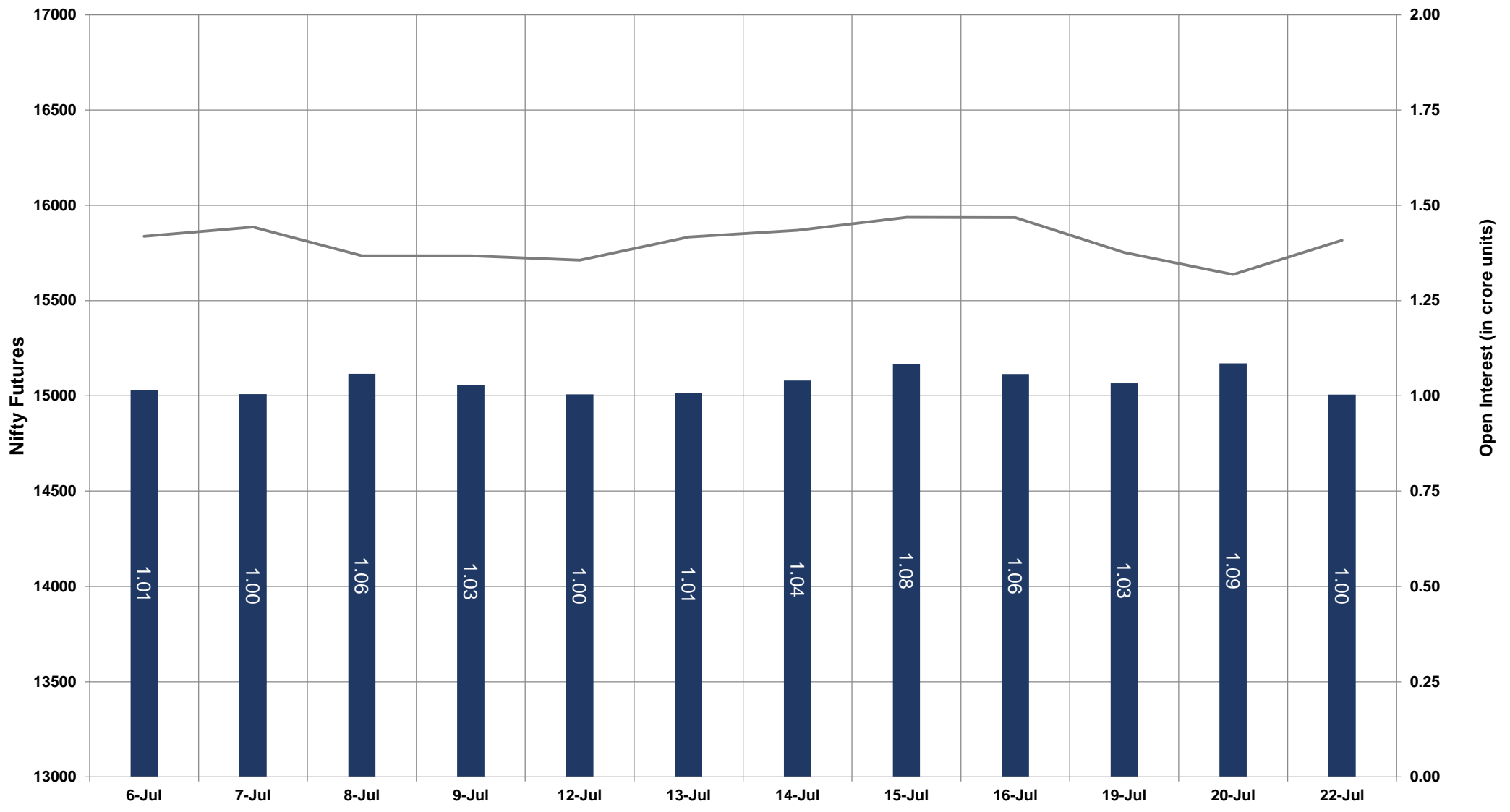


- Nifty Cash = **15,824.05 (1.23%)**
- Resistance levels = **15,945** and **16030**
- Support levels = **15,770** and **15,675**

TECHNICAL VIEWS



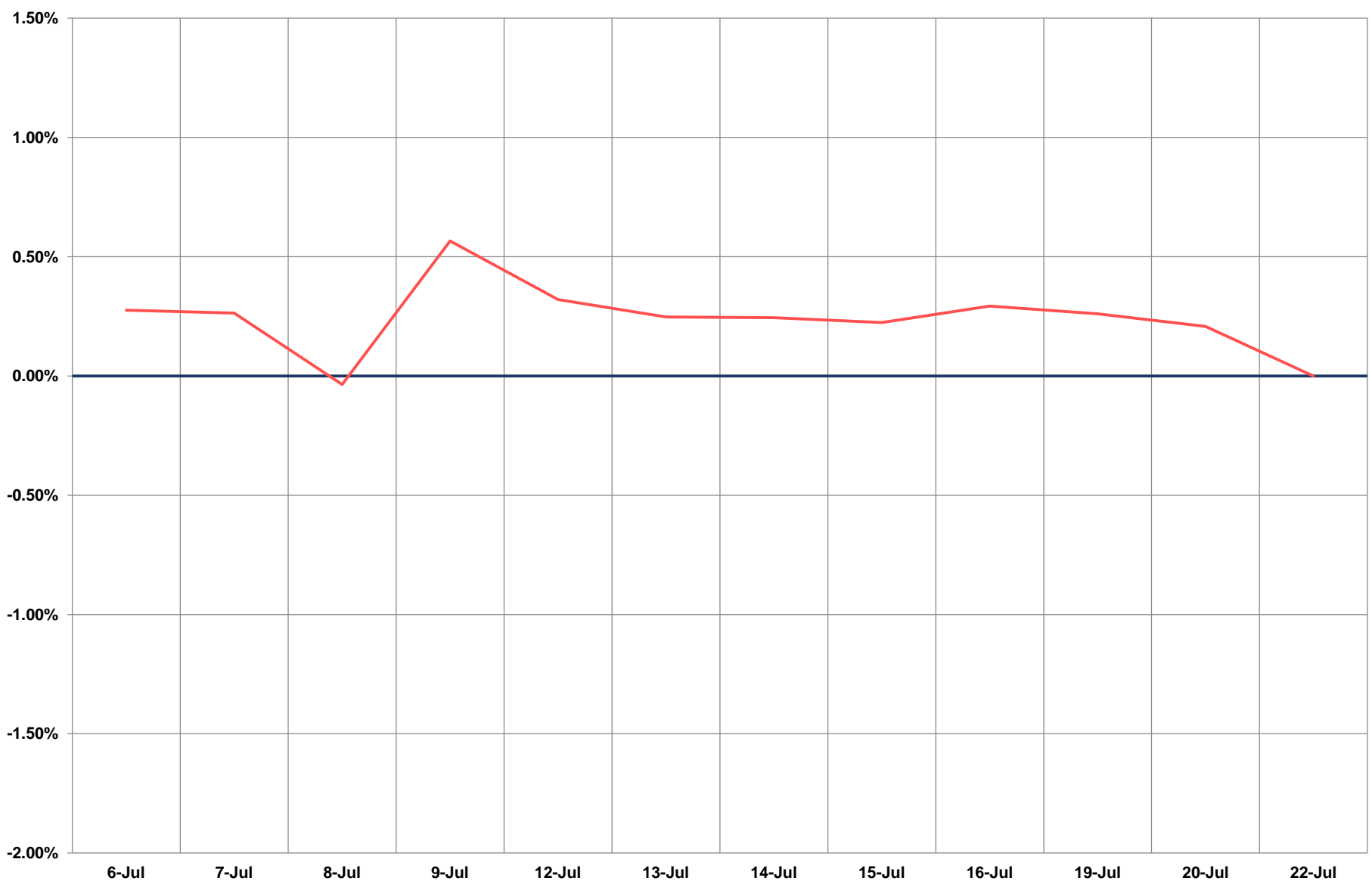
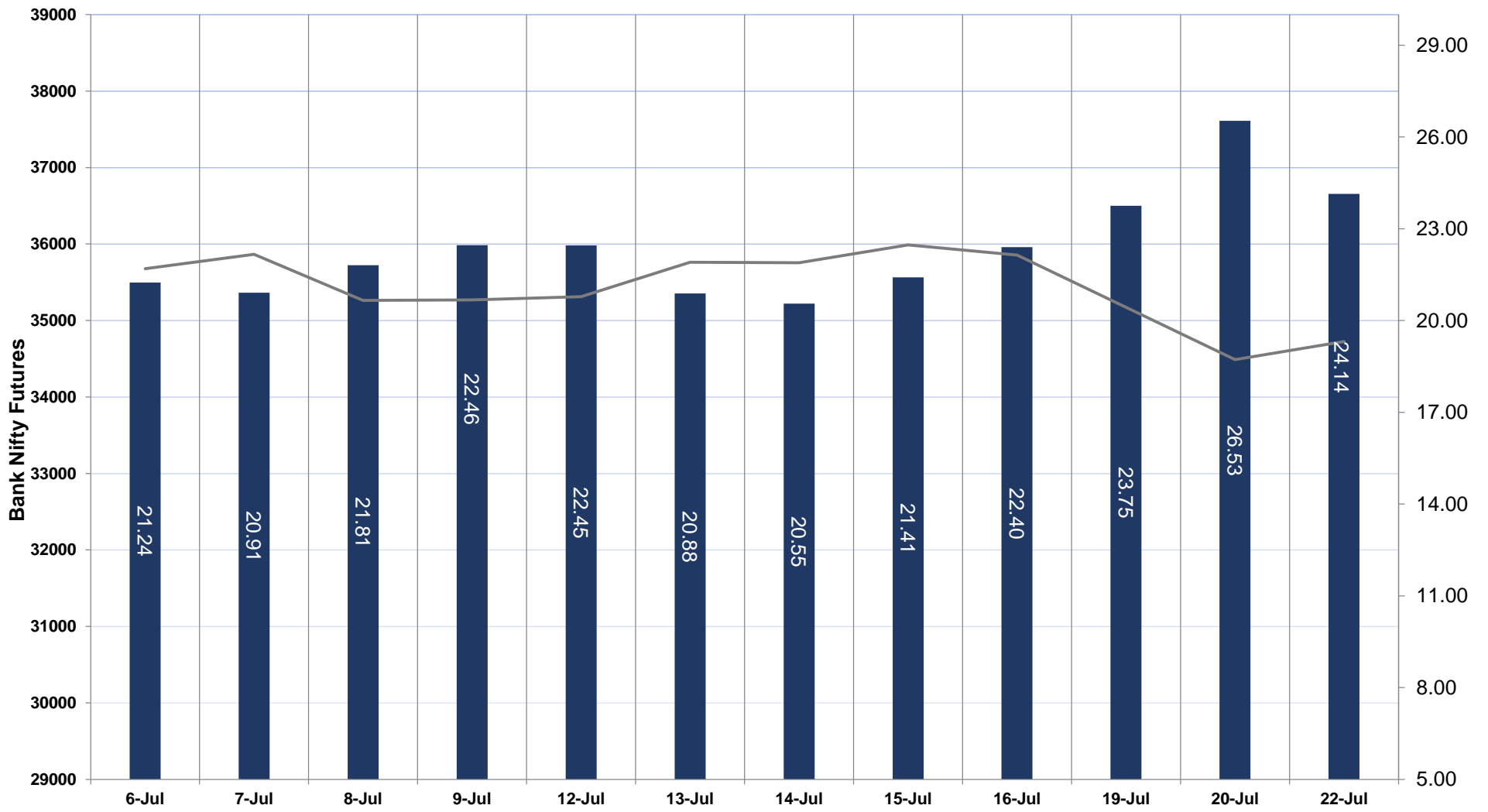
NIFTY FUTURES



TECHNICAL VIEWS



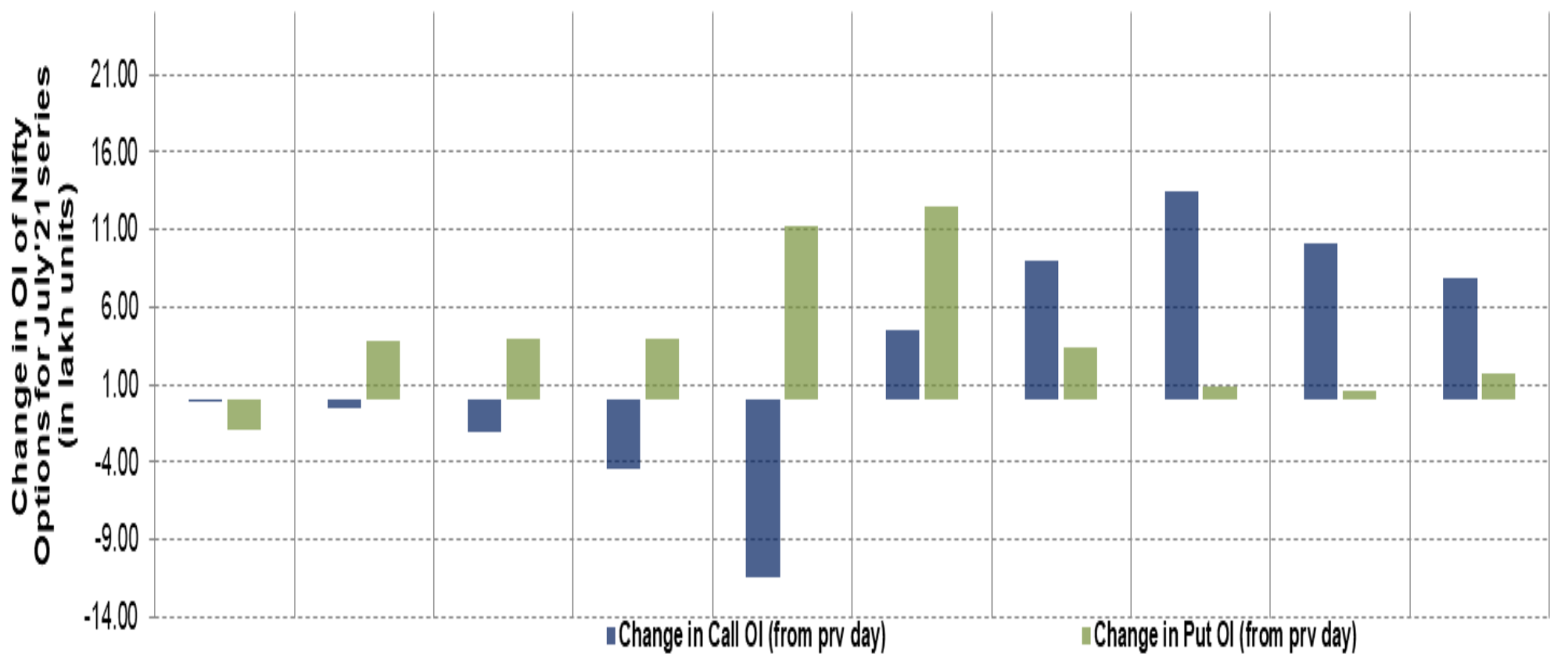
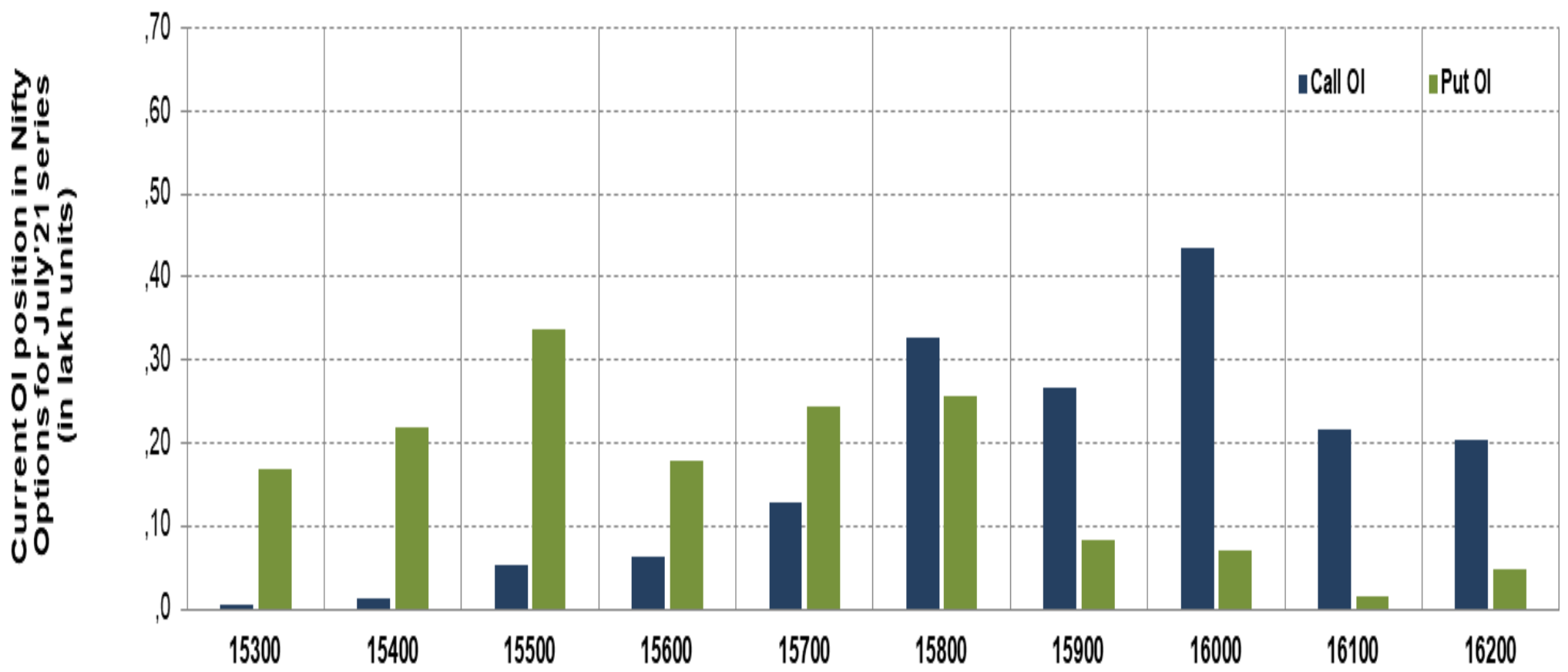
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.34 million** in Open Interests is **Strike Price of 16,000**
- **Most Active Nifty Put** with an addition of **0.40 millions** in Open Interests is **Strike Price of 15,500**
- **Maximum Open Interest an outstanding** was **3.40 millions** for Calls at **Strike Price of 16,000**
- **Maximum Open Interest an outstanding** was **4.40 millions** for Puts at **Strike Price of 15,500**

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